Course Description. This course provides students with the knowledge and tools necessary to critically examine social and policy issues from an economic perspective. Fundamental economic questions as they relate to individuals, firms, and society in the modern global world are addressed. Students learn about different economic systems, how markets function, the role of government in the economy, the basis for international trade, measurement of macroeconomic performance, and the impact of globalization on living standards and economic growth.

This course is a Kennesaw State University General Education requirement in Area B1 and addresses the General Education learning outcome listed below:
  - Critical Thinking: Students will evaluate and synthesize information to support ideas and perspectives on social and policy issues from an economic perspective.

Course Schedule and Attendance Policy. This course will meet according to the schedule outlined below in Burruss Building, room 151. Attendance is strongly encouraged. Students are responsible for all material covered during all lectures. It is the students’ responsibility to check their registration form and confirm that they are enrolled in the section they are attending.

Course Prerequisites. Successful completion of all learning support English and learning support Mathematics requirements.


Course Content. We plan to cover the following topics in the following order:
  - Foundations of Economics (Chapter 1)
  - Fundamental Economic Questions and Gains from Specialization (Chapter 2)
  - Economic Systems: Capitalism versus Socialism (Chapter 3)
  - How a Market System Functions (Chapter 4 and Coda)
  - Surplus, Efficiency, and Deadweight Loss (Chapter 5)
  - Measuring Macroeconomic Outcomes (Chapters 7 and 9)
  - Economic Growth (Chapter 7)
  - Market Failure and the Allocation Function of Government (Chapter 10)
  - Government Failure (Chapter 11)
  - The Distribution Function of Government (Chapters 12 and 13)
  - The Stabilization Function of Government (Chapters 7 and 8)

For each of the individual topics listed above (i.e., those after each “bullet point”) a handout summarizing the important concepts (and containing some sample problems/questions) will be posted on the course webpage.

Course Requirements and Grading Criteria. Three exams will be given on the following dates:
  - Exam #1 – Thursday, 5/17/18 [9:00am-9:50am]
  - Exam #2 – Tuesday, 5/22/18 [9:00am-9:50am]
  - Exam #3 – Thursday, 5/24/18 [9:00am-9:50am]

The exams will consist entirely of multiple choice questions. The exams are not cumulative. The specific topics to be covered on each exam will be announced in class and on the course webpage in advance of the relevant exam date. You are not allowed to use any notes or books during any of the exams. Further, since the exams will not require calculation beyond what you can accomplish on a “basic scientific calculator,” you will not be allowed to use a graphing calculator or a calculator with any long term memory or storage capabilities (e.g., you may not use a computer, cell phone, or iPad as a calculator).

You must bring a valid photo identification with you to each exam (e.g., University ID card, driver’s license) and be prepared to show this identification to me if requested. When you are finished with your exam, you must hand your exam to me personally and sign your name on an “exam sign-in sheet.”

Your exam grades will contribute toward your semester average as follows: your highest exam grade will count as 40% of your semester average, and your second and third highest exam grades will each count as 30% of your semester average. No makeup exams will be given. If you have a legitimate excuse for not taking an exam (e.g., active military duty, jury duty, participation in a KSU sponsored event such as athletics, serious medical emergency requiring a hospital admit or emergency room visit, or the funeral of an immediate family member), at my discretion I may choose to compute your semester average by equally weighting the two exams that you do take. If possible, contact me in advance of an exam for which you will be unavoidably absent. Unexcused missed exams will receive a grade of 14% (i.e., half of the expected points from blindly guessing on the exam). No “extra credit” will be given to redress
poor performance on exams. However, all students will have the opportunity to earn three extra credit points (i.e., points added directly to your semester average) by attending two film screening events throughout the term. The dates/times of these events are as follows:

1. Tuesday, 5/15/18, 12:30pm-1:50pm: screening of documentary “The Real Adam Smith: Morality and Markets.”
2. Wednesday, 5/16/18, 12:30pm-1:50pm: screening of documentary “The Real Adam Smith: Ideas That Changed the World.”

Students who attend one of these two events will earn 2 extra credit points; students who attend both of these two events will earn 3 extra credit points.

After computing your semester average as described above, your semester letter grade will be determined by the following scale:

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<th>Grade</th>
<th>Percentage Range</th>
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<tr>
<td>A</td>
<td>86% to 100%</td>
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<tr>
<td>B</td>
<td>78% to 85.9%</td>
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<tr>
<td>C</td>
<td>70% to 77.9%</td>
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<td>D</td>
<td>60% to 69.9%</td>
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<td>F</td>
<td>Below 60%</td>
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After each exam, an answer key will be posted on the course webpage (http://ksuweb.kennesaw.edu/~tmathew7/econ1000.html) and individual student grades will be entered in D2L. Scantrons will not be returned in class. If you would like to receive your graded Scantron, please come to office hours or see me before/after lecture.

**Course Meeting Schedule and Office Hours.** This is a two credit hour course, requiring the equivalent of “30 hours of lecture” plus time for a “final exam.” We will meet for lecture and I will have office hours according to the following schedule:

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<td>Exams</td>
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<td>9:00am to 9:50am</td>
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<td>Lecture</td>
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<td>Office Hours</td>
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**Course Withdrawal Date and Policy.** The University withdrawal policy will be followed. The last day to withdraw without academic penalty is **Monday, 5/21/18**. Students withdrawing after this date will receive a grade of (WF). Students who wish to withdraw with a grade of (W) must do so formally through the Registrar’s Office on or before **Monday, 5/21/18**.

**Student Behavior.** During lecture you should not disrupt other students. You should arrive on time and should not leave early. Wait until lecture is over before packing up your belongings. During lecture you should not talk, eat, or use any electronic devices in a disruptive manner (please turn off all cellular phones and other similar devices before the start of lecture). You are allowed to use a computer to take notes, and you are allowed to make an audio recording of lecture. However, keep in mind that other students may find the use of a computer for purposes other than taking notes to be distracting and disruptive.

You are expected to come to class prepared. You should ideally read the relevant portions of the textbook both before and after the corresponding discussion in class. If you miss a lecture, you should get a copy of notes from another student in class. You should study your notes and the handouts posted on the course webpage on a regular basis, and you should come to office hours to discuss any concepts which you do not fully understand.

**Academic Honesty.** You are responsible for upholding the provisions of the Student Code of Conduct, as published in the Undergraduate and Graduate Catalogs. Section II of the Code addresses the University’s policies and procedures on Academic Honesty. Incidents of violations of the Student Code of Conduct will be handled through the KSU Judiciary Program. Disciplinary measures in case of such incidents include expulsion, suspension, probated suspension, probation, restrictions, reprimand (oral or written), restitution, and community service.

**Other Notes.** Materials from ECON 1000 courses which I taught during previous semesters are available online at: [http://ksuweb.kennesaw.edu/~tmathew7/previouslycon1000.html](http://ksuweb.kennesaw.edu/~tmathew7/previouslycon1000.html). Any changes to the policies/procedures described in this syllabus (while not anticipated) will be announced in class and on the course webpage (http://ksuweb.kennesaw.edu/~tmathew7/econ1000.html).