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| Instructor: | Dr. Timothy Mathews | Office Location: | Kennesaw Hall – 1017 |
| Telephone: | 470-578-2072 | E-Mail: | tmathew7@kennesaw.edu |
| Office Hours: | “virtually” by e-mail and phone. | | |
| Webpage: | http://ksuweb.kennesaw.edu/~tmathew7/econ1000.html | | |

Course Description. This course provides students with the knowledge and tools necessary to critically examine social and policy issues from an economic perspective. Fundamental economic questions as they relate to individuals, firms, and society in the modern global world are addressed. Students learn about different economic systems, how markets function, the role of government in the economy, the basis for international trade, measurement of macroeconomic performance, and the impact of globalization on living standards and economic growth.

This course is a Kennesaw State University General Education requirement in Area B1 and addresses the General Education learning outcome listed below:

- **Critical Thinking:** Students will evaluate and synthesize information to support ideas and perspectives on social and policy issues from an economic perspective.

Course Schedule and Attendance Policy. This is an on-line course. Lecture videos and PowerPoint slides will be posted on the course webpage. Students are expected to closely watch these videos in-lieu of traditional in person lectures. Active engagement with these materials and other resources posted on the webpage and in D2L is strongly encouraged. Additionally, a “team” (named *ECON 1000 (Summer 2020, Section 05) – Mathews*) has been created in Microsoft Teams. Within this team a channel has been added for each topic, in order to give students a forum in which clarifying questions can be asked and material related to course content can be discussed openly. It is the students’ responsibility to check their registration form and confirm that they are enrolled in the correct section of this course.

Course Prerequisites. Successful completion of all learning support English and learning support Mathematics requirements.

Required Textbook and Day One Access. *Contemporary Economic Issues* by T. Mathews and M. Patrono (2nd edition).

ECON 1000 is part of a textbook program called Day One Access. After enrolling in the course, you should receive an e-mail from KSU University Stores with instructions on how to access the course content. The purpose of Day One Access is to make sure that you have access to the digital course materials on or before the first day of class at a highly competitive rate. Everyone enrolled will automatically have access to the digital course materials by Tuesday, May 26th, 2020. Those who have not opted-out or dropped the class by Friday, May 29th, will receive a charge from the bookstore on their student account. You have the ability to Opt-Out through Friday, May 29th, via the link in the email sent to you by University Stores. If you would like to know more about Day One Access, please visit https://ksustore.kennesaw.edu/textbooks/day_one_access.php. If you would like to know if a loose-leaf copy of the textbook is available or have any other questions or concerns, please email dayone@kennesaw.edu.

Course Content. We will cover the following eleven topics in the following order:

1. Foundations of Economics (*Chapter 1*)
2. Fundamental Economic Questions and Gains from Specialization (*Chapter 2*)
3. Economic Systems: Capitalism versus Socialism (*Chapter 3*)
4. How a Market System Functions (*Chapter 4 and Coda*)
5. Surplus, Efficiency, and Deadweight Loss (*Chapter 5*)
6. Measuring Macroeconomic Outcomes (*Chapters 7 and 9*)
7. Economic Growth (*Chapter 7*)
8. Market Failure and the Allocation Function of Government (*Chapter 10*)
9. Government Failure (*Chapter 11*)
10. The Distribution Function of Government (*Chapters 12 and 13*)
11. The Stabilization Function of Government (*Chapters 7 and 8*)

For each of the individual topics listed above (i.e., those after each “bullet point”) a handout summarizing the important concepts (and containing some sample problems/questions) is posted on the course webpage. Additionally, lecture videos and PowerPoint slides will be posted on the course webpage.

Course Requirements and Grading Criteria. Your grade will be determined based upon performance on a series of 11 Quizzes (one quiz for each topic) and a cumulative Final Exam. All quizzes and the exam will be posted as PDF files on the

course webpage (<http://ksuweb.kennesaw.edu/~tmathew7/econ1000.html>) with answers submitted through D2L, according to the schedule specified in the table below.

The quizzes and exam will consist entirely of multiple choice questions (10 questions per quiz; 40 questions on the Final Exam). You are allowed to consult the textbook, your notes, and any materials posted on the course webpage, but are not to consult with any other person in order to get assistance while taking a quiz/exam.

Your lowest quiz grade will be dropped. Your average (mean) grade on your remaining 10 quizzes will collectively count as 70% of your semester average. Your Final Exam grade will count as 30% of your semester average. Any quiz/exam that is not submitted by the submission deadline stated below will receive a grade of 0%. No “extra credit” will be given to redress poor performance.

| Quiz/Test | Material covered | PDF posted no later than... | Answer submission deadline... |
|------------|-----------------------|-----------------------------|-------------------------------|
| Quiz #1 | Topic #1 | Wednesday, 5/27/20 at noon | Thursday, 5/28/20 at 4:00pm |
| Quiz #2 | Topic #2 | Monday, 6/1/20 at noon | Tuesday, 6/2/20 at 4:00pm |
| Quiz #3 | Topic #3 | Wednesday, 6/3/20 at noon | Thursday, 6/4/20 at 4:00pm |
| Quiz #4 | Topic #4 | Monday, 6/8/20 at noon | Tuesday, 6/9/20 at 4:00pm |
| Quiz #5 | Topic #5 | Wednesday, 6/10/20 at noon | Thursday, 6/11/20 at 4:00pm |
| Quiz #6 | Topic #6 | Monday, 6/15/20 at noon | Tuesday, 6/16/20 at 4:00pm |
| Quiz #7 | Topic #7 | Wednesday, 6/17/20 at noon | Thursday, 6/18/20 at 4:00pm |
| Quiz #8 | Topic #8 | Monday, 6/22/20 at noon | Tuesday, 6/23/20 at 4:00pm |
| Quiz #9 | Topic #9 | Wednesday, 6/24/20 at noon | Thursday, 6/25/20 at 4:00pm |
| Quiz #10 | Topic #10 | Wednesday, 7/1/20 at noon | Thursday, 7/2/20 at 4:00pm |
| Quiz #11 | Topic #11 | Monday, 7/6/20 at noon | Tuesday, 7/7/20 at 4:00pm |
| Final Exam | Topics #1 through #11 | Tuesday, 7/7/20 at noon | Thursday, 7/9/20 at 4:00pm |

After computing your semester average as described above, your semester letter grade will be determined according to the following scale:

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|-----------------|---|---|
| 89.5% to 100% | = | A |
| 79.5% to 89.49% | = | B |
| 69.5% to 79.49% | = | C |
| 59.5% to 69.49% | = | D |
| Below 59.5% | = | F |

At my discretion, I may choose to make the cutoffs between any two letter grades lower than what is stated in the table above (i.e., I can choose to be “more generous” in converting semester averages to letter grades).

Course Withdrawal Date and Policy. The University withdrawal policy will be followed. The last day to withdraw without academic penalty is **Thursday, 6/18/20** at 11:45pm. Students withdrawing after this date will receive a grade of (WF). Students who wish to withdraw with a grade of (W) must do so formally through the Registrar’s Office on or before this time.

Academic Honesty. You are responsible for upholding the provisions of the Student Code of Conduct, as published in the Undergraduate and Graduate Catalogs. Section II of the Code addresses the University’s policies and procedures on Academic Honesty. Incidents of violations of the Student Code of Conduct will be handled through the KSU Judiciary Program. Disciplinary measures in case of such incidents include expulsion, suspension, probated suspension, probation, restrictions, reprimand (oral or written), restitution, and community service.

Other Notes. Materials from ECON 1000 courses which I taught during previous semesters are available online at: <http://ksuweb.kennesaw.edu/~tmathew7/previousecon1000.html>. (Keep in mind that almost all of these previous exams were given in-class as closed book/closed notes exams. Your quiz/exam questions may be more difficult on average, since you will have more resources at your disposal when contemplating and answering the questions.) Any changes to the policies/procedures described in this syllabus (while not anticipated) will be announced in class and on the course webpage (<http://ksuweb.kennesaw.edu/~tmathew7/econ1000.html>).